

DÜ KHOR CHOE LING

The Land of Kalachakra Study and Practice

Estimated cost of building and development

Below is a list of estimated costs for *Dü Khor Choe Ling*. These costs are subject to change and only reflect an estimate of the cost for construction of the new site.

Facility and site development cost:

| | |
|--|-----------------------|
| Main complex 13,000 sq ft | 1,675,000.00 |
| Includes 5 buildings | |
| Arts building 1,500 sq ft..... | 100,000.00 |
| 5 seasonal cabins and seasonal bathhouse | 65,000.00 |
| Sewer and water lines | 150,000.00 |
| Electric and gas lines | 60,000.00 |
| Site grading and excavating..... | 130,000.00 |
| Road and paving | 240,000.00 |
| Storm water management | 150,000.00 |
| TOTAL BUILDING COST | \$2,570,000.00 |

Preliminary cost:

| | |
|--|---------------------|
| Land | 200,000.00 |
| Fees for architects, engineers, fundraising..... | 100,000.00 |
| TOTAL PRELIMINARY COST | \$300,000.00 |
| (already donated) | |

Donations and pledges:

| | |
|--------------------------------------|-----------------------|
| Donated | 300,000.00 |
| Pledged..... | 1,000,000.00 |
| TOTAL PLEDGED DONATIONS | \$1,300,000.00 |
| CAPITAL NEEDED | \$1,570,000.00 |

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Assets of Namgyal Monastery Institute of Buddhist Studies:

Namgyal Monastery does not plan to take on any debt while building *Dü Khor Choe Ling*, nor does it have any current loans or mortgages against the Monastery. The Aurora Street house is owned by the Monastery. Below are estimated values of assets of the monastery as of 5/06 and are subject to change with market trends.

Estimated assets:

| | |
|--|---------------------|
| 1. Aurora Street House, Ithaca NY | 300,000.00 |
| 2. 10 acres of land on Searsburg Rd, Trumansburg NY | 30,000.00 |
| 3. Savings in Cash and other investments | 20,000.00 |
| 4. Subaru car | 15,000.00 |
| TOTAL..... | \$365,000.00 |

Assets of the Development site/accounts:

| | |
|---|---------------------|
| 1. 28 acres on RT 96, site of Land of Kalachakra | 200,000.00 |
| 2. Development account (donated funds) | 80,000.00 |
| TOTAL..... | \$280,000.00 |
| COMBINED TOTAL ASSETS..... | \$635,000.00 |